

GENERAL FUND FINANCIAL STATEMENT

(amounts in thousands)

			<u>2014-15</u> <u>Updated</u>		<u>2015-16</u> <u>HR/SR</u>	
1	Beginning Balance		\$80,631		\$274,457	
2	Adjustment to Beginning Balance.....		3,114		500	
3	Adjusted Beginning Balance		\$83,745		\$274,957	
	Revenue:					
4	Revenue Estimate.....		\$30,180,555	5.5%	\$30,871,700	0.9%
5	Revenues Over/(Under)		411,946			
6	Casino License.....				50,000	
7	Transfer from Dormitory Sprinkler Account (Fiscal Code).....				4,500	
8	Enhanced LCB Profit Transfer.....					
9	Subtotal Revenue		\$30,592,501	6.9%	\$30,926,200	1.1%
10	Less: Refunds		(1,340,000)		(1,355,000)	
11	Total Revenue		\$29,252,501		\$29,571,200	
12	Prior Year Lapses.....		90,974		200,000	
13	Funds Available (rows 3 + 11 + 12)		29,427,220		\$30,046,157	
	Expenditures:					
14	Appropriations		\$29,027,839	2.2%	\$23,399,674	
15	Supplemental Appropriations.....		163,783		6,631,658	
16	Current Year Lapses.....		-		-	
17	FY 2016-17 Cost to Carry.....		-		-	
18	Total Appropriations		\$29,191,622	2.8%	\$30,031,332	2.9%
19	Less: Current Year Lapses.....		(38,859)		-	
20	Total Expenditures		\$29,152,763	2.7%	\$30,031,332	3.0%
21	Preliminary Balance.....		\$274,457		\$14,825	
22	Less: Transfer to Budget Stabilization Res. Fund (25%)....		*		-	
23	Ending Balance		\$274,457		\$14,825	

* Administration indicates transfer to Rainy Day Fund must occur within 90 days of December enactment unless Fiscal Code legislation is enacted.