

Amendment Summary

A08107 (McIlhinney)

COMMITTEE: Banking and Insurance

DATE: 6/24/14

PRIME SPONSOR: McIlhinney

BILL NO: SB 1432

PREPARED BY: Carlton Logue

PRINTER'S NO: 2153

Removes the definition of “coinsurance.”

Makes technical changes to section 3001-B and also removes applicability to coinsurances.

Adds a section allowing the Insurance Department to promulgate regulations to carry out provisions of the bill.

Adds a penalties section that states a violation of this title shall be considered a violation of the Unfair Insurance Practices Act.