

Bill Summary

COMMITTEE: Banking and Insurance

DATE: 6/19/13

PRIME SPONSOR: Tobash

BILL NO: HB1480

PREPARED BY: Allison Dutrey

PRINTER'S NO: 1961

A. Synopsis:

HB1480 amends Title 75 by eliminating both the mandatory deductibles for collision coverage in auto insurance policies, and the requirement of a signed statement by a consumer when selecting a deductible under \$500.

A. Summary:

The bill repeals the mandatory minimum of \$100 for auto collision deductibles.

Additionally, current law states insurers are required to offer consumers a \$500 deductible unless a customer signs a form requesting a lower amount. This signature requirement is removed under HB1480.