

# Bill Summary

**COMMITTEE:** Banking and Insurance

**DATE:** 11/7/11

**PRIME SPONSOR:** D. White

**BILL NO:** SB1339

**PREPARED BY:** Allison Dutrey

**PRINTER'S NO:**

## **A. Synopsis:**

Senate Bill 1339 amends Title 75 (Vehicles) further defining "financial responsibility" by raising liability damage minimums in motor vehicle accidents.

## **B. Summary:**

This legislation would raise the minimum for one person from \$15,000 to \$30,000, and the minimum from \$30,000 to \$60,000 for two or more injured parties. The property minimum would increase from \$5,000 to \$10,000.

The minimums were first established in 1974 and have never been increased.