CAROLYN BOSER NEWHOUSE
DEPUTY SECRETARY, OFFICE OF INNOVATION AND INVESTMENT
PA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

Carolyn Boser Newhouse has more than 20 years of demonstrated entrepreneurial and business expertise in multiple private sector arenas. She is founder and co-founder of multiple companies, encompassing wired and wireless communications, engineering, supply chain automation, retail business and commercial real estate.

At the onset of his Administration, Governor Corbett recognized the benefits of streamlining Pennsylvania's previously separate economic development divisions under one office. In January 2012, Secretary C. Alan Walker appointed Carolyn Newhouse as Deputy Secretary for DCED's newest, largest department, the **Office of Innovation and Investment – or I&I**. I&I encompasses the:

- ✓ Center for Business Financing,
- ✓ Center for Private Financing,
- ✓ Technology Investment Office,
- ✓ Partnerships for Regional Economic Performance (PREP) Program,
- ✓ The Appalachian Regional Commission (federal program), and
- ✓ Pennsylvania's Office of Travel, Tourism and Film.

I&I's primary focus is centered on advancing Governor Corbett's JobsFirstPA initiative, Pennsylvania's comprehensive plan to grow our economy by partnering with the private sector to create and retain jobs. In direct support of this mission, the Office of Innovation and Investment processes nearly 10,000 applications in a fiscal year, and during the past fiscal year, approved more than $2.248 billion in economic development projects.

As Deputy Secretary for I&I, Carolyn Newhouse is responsible for more than 70 economic development programs, representing nearly 75 percent of DCED's total budget of $237 million. Carolyn's deputate employs a low administrative overhead equal to only 0.28 percent of the project funds approved; and under the Corbett Administration, I&I's monitoring division has restored more than $5.36 million in funds back to the commonwealth.

Carolyn earned her undergraduate degree in Computer Science from the University of Pittsburgh and is a graduate of the Entrepreneur Leadership and Advanced Entrepreneur Leadership programs at the University of Buffalo.