



Senate Environmental Resources and Energy Committee

Senator Gene Yaw
Chairman

Adam Pankake, Executive Director

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Summary Amendment A05924 to Senate Bill 1238, P.N. 1725

Sponsor: Senator Yaw

Analysis

- Changes the word “satisfaction” to “surrender” throughout the legislation, because it is a more commonly used term in oil and gas leases.
- Further allows the filing of a recorded memorandum of a lease.
- Further clarifies that this act is applicable to all oil and gas leases, unless otherwise specified in a contract.
- Technical changes.