



SENATE OF PENNSYLVANIA BILL SUMMARY

Senate Bill 979 Printer's No. 1368

Prime Sponsor: Regan
Committee: Local Government

SYNOPSIS:

Amends Title 53 to provide full-time police officers with the option to purchase up to five years of pension service credit for prior part- or full-time service.

SUMMARY:

SB 979 allows full-time police officers employed by a county, city, borough, town, township or regional police department with the option to purchase up to five years of pension service credit for prior part-time or full-time police service provided at another police department.

Prior service credits are calculated as follows:

Average normal cost for municipal pension plans as certified by the Auditor General (may not exceed 10 percent) multiplied by an officer's average annual compensation over first three years of service with the current police department.

That product is then multiplied by the number of creditable prior police service (full-time and part-time years) (up to 5 years) with the original department compounded at 4.75 percent interest.

Service credit that a police officer already receives or is entitled to receive is ineligible for purchase.

Effective Date: 60 days

BILL HISTORY:

Referred to Local Government, December 7, 2017

Prepared by: Hopcraft 12/11/2017