Senate Local Government Committee



Senator Scott E. Hutchinson Chairman

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SB 899 – PN 1065 (Hutchinson)

SYNOPSIS:

Amends the Title 53 providing for revenue neutrality of taxes following countywide reassessments.

SUMMARY:

Amends the Title 53 (Municipalities Generally), Chapter 88 (Consolidated County Assessment) to specify that *each* tax must be made revenue neutral after a countywide reassessment, resolving against any contention that multiple tax rates could be adjusted differently so long as total revenue neutrality was the final outcome.

Effective Date: 60 days.