

## LEGISLATIVE REFERENCE BUREAU

## AMENDMENTS TO SENATE BILL NO. 340

Sponsor:

Printer's No. 474

- 1 Amend Bill, page 2, line 28, by inserting after "person"  
2 retained directly by a local government unit
- 3 Amend Bill, page 2, line 29, by striking out "a" and  
4 inserting  
5 that
- 6 Amend Bill, page 3, line 11, by striking out the period after  
7 "contingencies" and inserting  
8 , for a period not to exceed one year after completion of the  
9 project. Working capital for periods exceeding one year shall be  
10 treated as unfunded debt under sections 8129 (relating to scope  
11 of unfunded debt) and 8130 (relating to approval by court to  
12 fund unfunded debt).
- 13 Amend Bill, page 4, line 19, by striking out "only"
- 14 Amend Bill, page 4, line 20, by inserting after "another"  
15 separate and distinct
- 16 Amend Bill, page 4, line 21, by inserting after "authority"  
17 it did not incorporate, only
- 18 Amend Bill, page 5, line 8, by striking out "an" and  
19 inserting  
20 a separate and distinct
- 21 Amend Bill, page 5, line 8, by striking out "other"
- 22 Amend Bill, page 5, by inserting between lines 14 and 15  
23 (4) Notwithstanding any other provision of this chapter  
24 or any other law to the contrary, an authority or a municipal  
25 authority in existence on the effective date of this  
26 paragraph formed by two or more local government units for  
27 the purpose of providing loan programs for the benefit of

1 local government units and authorities or municipal  
2 authorities, shall not be subject to the provisions of this  
3 section.

4 Amend Bill, page 7, line 19, by inserting after "filing"  
5 for purposes of subsection (c)

6 Amend Bill, page 9, by inserting between lines 23 and 24  
7 (14) The declaration required by section 8291(a)  
8 (relating to duties of participants).

9 Amend Bill, page 10, line 18, by inserting after "solely"  
10 for purposes specified in section 8241(b)(1) (relating  
11 to power to refund)

12 Amend Bill, page 15, line 29, by striking out "or" and  
13 inserting a comma

14 Amend Bill, page 15, line 30, by inserting after "advisor"  
15 or municipal advisor registered under the Securities  
16 Exchange Act of 1934 (48 Stat. 881, 15 U.S.C. § 78a et seq.)  
17 who is

18 Amend Bill, page 16, line 12, by inserting after "of"  
19 representatives retained by

20 Amend Bill, page 16, lines 12 and 13, by striking out "unit  
21 representatives" in line 12 and all of line 13 and inserting  
22 units

23 Amend Bill, page 16, lines 14 and 15, by striking out "who  
24 purports to represent a local government unit under subsection  
25 (a) in" and inserting

26 , including an independent financial advisor under  
27 section 8281 (relating to qualified interest rate management  
28 agreements) who is retained and compensated by a local  
29 government to represent the local government unit

30 Amend Bill, page 16, line 16, by inserting a comma after  
31 "subpart"

32 Amend Bill, page 17, line 23, by inserting after "and"  
33 only

34 Amend Bill, page 17, line 23, by inserting after "to"

1 those representatives retained and compensated directly  
2 by the

3 Amend Bill, page 17, line 24, by striking out

4 "representatives only"

5 Amend Bill, page 17, line 25, by striking out "contained in"

6 and inserting

7 imposed by