



# Senate Urban Affairs & Housing Committee

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Chairman

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## **Summary House Bill 639, P.N. 640**

**Prime Sponsor: Rep. John Taylor**

- An Act amending Title 53 (Municipalities Generally) of the Pennsylvania Consolidated Statutes, in optional affordable housing funding.
- This legislation removes a date – January 31, 2005 – that prevents the City of Philadelphia from increasing its affordable housing program fee.
- Presently, this fee is limited to no more than 100% of the amount charged by the City for the recording of deeds, mortgages, and other mortgage documents on January 31, 2005.
- By removing this date, the City will be able to charge an affordable housing fee of up to 100% of the current amount charged for recording these documents.
- This act shall take effect in 60 days.

