



SENATE OF PENNSYLVANIA BILL SUMMARY

House Bill 792 Printer's No. 1678

Prime Sponsor: Representative Killion
Committee: Urban Affairs and Housing

SYNOPSIS:

An Act amending the act of December 3, 1959 (P.L.1688, No.621), known as the Housing Finance Agency Law, further providing for the Housing Affordability and Rehabilitation Enhancement Fund.

SUMMARY:

Provides additional funding for the statewide Housing Trust Fund (HTF) - PA Housing Affordability and Rehabilitation Enhancement Fund (PHARE). If the amount of RTT increases over the amount budgeted for Fiscal Year 2014-15, then 40 percent of the increase will go to the HTF and 60 percent will go to the General Fund. The HTF will be capped at \$25 million per year.

House Bill 792 (Printer's No. 1678) is the companion bill to Senate Bill 566, which passed the Senate 49-0 on June 30, 2015. There is only one difference between House Bill 792 and Senate Bill 566: Section 1, Subsection (c) 2, was amended to read as: "Nothing in this subsection shall be construed to reduce OR PROHIBIT INCREASED funding for the fund or the Keystone Recreation, Park and Conservation Fund as provided in this act or other law."

Effective Date: This act shall take effect in 90 days.

BILL HISTORY:

House of Representatives Urban Affairs Committee - Reported as committed, April 13, 2015 (23-0)

House of Representatives Amended on Second Consideration, June 1, 2015 {P.N. 1678} (192-0)

House of Representatives Appropriations Committee - Re-reported as committed, June 2, 2015 (36-0)

House of Representatives Final passage, June 2, 2015 (195-0)

Prepared by: Ribic 9/9/2015